

Natural Alternative Cooperative Board Meeting minutes

January 18, 2024

President Zach Mattson called the meeting to order 6:00pm

Members present: Jon Bjork, Flora Delaney, Peggy Tolbert, Mike Noreen, Zach Mattson, Amy Free, Sarah Cook, manager Kyle Wondrasch

Free moved to approve the agenda as presented, Tolbert seconded, motion passed

Delaney requested a correction to the November 13 minutes to reflect a decline in grocery instead of negative growth.

Cook motioned to accept the minutes with correction. Delaney seconded. Motion passed

Treasurer report: Financial report reflects increase in sales for December 2023, including purchases up, utility expenses down, operation expenses up. Net income \$802.21

Manager report: end of year 2023 shows growth in fresh, bakery sales up 33% over 2022, bulk sales up, core grocery sales down, refrigerator grocery sales up approximately 50% over 2022.

Marketing report: Committee is working on a 50 year celebration for the coop tentatively scheduled for August 17th, 2024.

Loft report: The loft is currently rented to 1 client office and 1 part time office. There is space currently available.

Round up recipients for 2024:

League of Women voters of St. Croix Valley

St Croix Valley Food Alliance

Friends of the Gandy Dancer

Indianhead Chapter of the Ice Age Trail

Loaves and Fishes Food Shelf serving Luck and Unity

CRA community shelter based in Milltown

Annual meeting: The coop annual meeting is scheduled for March 25, 2024 at the Luck Senior Center, All members are encouraged to attend.

South wall art design is currently being planned

Bjork motioned to spend \$2,000.00 for expenses incurred for the 50th year celebration. Noreen seconded. Motion passed.

Delaney requested a change to the treasurer report to show trailing 12 month graphs

There was some discussion on rebranding the coop.

President Mattson presented board members with a clarified policy for patronage funds. Further discussion will be had at a future meeting.

Next meeting is scheduled for February 12, 2024, 6:00pm in the coop loft. All members are encouraged to attend.

Meeting adjourned 8:13 Board members entered executive session to discuss manager review format

Respectfully submitted, Amy Free, Natural Alternative Cooperative secretary