

Natural Alternative Food Cooperative Board meeting minutes-draft minutes

June 20, 2022

President Zach Mattson called the meeting to order 7:09 pm

Present: Board members Peggy Tolbert, Jon Bjork, Jeff Peterson, Zach Mattson, Amy Free. Coop manager Kyle Wondrasch

Absent: Sarah Cook, Mike Noreen

Jeff Peterson made a motion to accept May 9, 2022 minutes as presented. Jon Bjork seconded. Motion passed. Minutes accepted.

Treasurers report: Jon explained a new feature of the treasurers report, EBIDA. He explained this as earnings before interest, depreciation, and amortization.

May 2022 sales are up \$40.00 from May 2021

Rent is up, cost of goods sold is down. Gross profit is up 32%.

Operating expenses up 30% due to salaries, wages, energy costs.

Net income up 140% over 2021.

Manager report: Melissa will be returning as coop employee.

Freezer has some leakage. Kyle is working on repairing it.

Preliminary sales are down 5.4% from May 2021

Member sales are down, non-member sales are up.

Round up will benefit Cook To Serve program through June 2022.

Jeff Peterson asked for clarification of total payroll % as sales based or based on total income including rent and memberships income. Jon reported that total payroll % is based on sales, rent and membership income.

Marketing Committee: Peggy Tolbert reported that the marketing committee met in May with coop management and employees. It was decided that there will be no special event in conjunction with Lucky Days. Traffic does not seem to increase positively for the coop for this weekend.

Strategic Planning: There was some preliminary discussion headed by president Mattson on where and when to do strategic planning.

Facilities Committee: There was discussion on how best to recruit help from the community for facility repair and maintenance. Facebook was mentioned as an option to make the community aware of the coop needs. It was decided that requests for assistance would be better done on a per project basis to focus on specific skills needed.

Finances: A concern was raised as to who should have access to moving funds from checking to savings and vice versa. Jon reported that if we choose to follow GAAP, general accepted accounting practices, only specified board members and the coop bookkeeper should have this privilege.

Next meeting is scheduled for August 8, 2022 at 7:00pm. All members are welcome to attend. The meeting will be virtual.

Meeting adjourned 8:16pm

Respectfully submitted

Amy Free

Natural Alternative board secretary