

**Natural Alternative Food Co-op
Minutes, Board of Directors Meeting
November 16, 2017**

President Lisa Doerr called the regular meeting to order at 6:37 with directors Stephanie Lundeen and Jeff Peterson present. Jason Montgomery-Riess arrived later and Steve Clark was absent. Also present were Ron Erickson and co-op manager Marie Clark.

The agenda was approved with some additions on a Lundeen/Clark motion.

Minutes of the October 19 regular meeting were approved on a Lundeen/Doerr motion.

Co-op manager Marie Clark gave her report:

- The first phase of the store reset is complete.
- Lydia is still placing orders but is no longer working shifts.
- Brook Linski hired starting 11/17 as store operator.
- Daily average sales for preceding week were \$1300.

Lisa provided the financial report for October. Our sales margin for the month was 29.6% -- just under the 30% goal. Net monthly income was negative \$358. Total sales year-to-date are running \$16,334 higher than budget, with year-to-date cost of goods running \$7,612 higher than budget. Net income year-to-date is \$10,391.

The financial report was accepted by unanimous vote on a Lundeen/Montgomery-Riess motion.

Jason Montgomery-Riess moved and Jeff Peterson seconded to restructure \$10,000 of our remodeling debt to have available for the Co-op Loft capital budget. Motion carried on a voice vote.

Jason Montgomery-Riess moved and Stephanie Lundeen seconded approval of \$2700 of expense for carpet and technical services for the Co-op Loft. Motion carried on a voice vote.

A discussion took place regarding the possibility of meeting with local farmers to develop agreements for farmers to grow, and the Co-op to purchase, predetermined amounts of certain produce. Consensus to move forward with this idea; Jason and Stephanie will take the lead.

A discussion of the Cooperative's insurance took place, with particular attention to what we will require of Co-op Loft tenants in the way of proof of coverage. The loft committee will continue to investigate the best language for inclusion in rental agreements.

The Natural Alternative's annual meeting was tentatively set for March 15, with the tentative location at West Denmark Lutheran Parish Hall. Entertainment and program ideas were shared.

The board went into closed session to discuss certain personnel matters and also to accept a donation to the co-op from members who wish to remain anonymous.

The board came out of closed session to approve by unanimous voice vote a motion by Stephanie Lundeen/Jason Montgomery-Riess to approve the 2018 budget.

Meeting adjourned at 8:34.

Draft minutes submitted by interim secretary Jeff Peterson.

Next meeting date: January 25, 2018, 6:30 p.m. in the Co-op Loft meeting room.