

Natural Alternative Cooperative Board meeting minutes-draft minutes

September 20th, 2023

President Zach Mattson called meeting to order 6:13pm

Members present: Peggy Tolbert, Flora Delaney, Sarah Cook, Mike Noreen, Zach Mattson

Members absent: Jon Bjork , Amy Free

Coop manager present: Kyle Wondrasch

August 14th Minutes, Delaney motioned to accept minutes. Cook seconded. Motion passed.

Due to treasurer Bjork absent, some discussion was had about the financials and agreed any questions would be emailed to Bjork and the board CC'd. Delaney requested 24 months of PnLs to help build some trend reports to gain insight. Some questions about how taxes were handled in the PnL were discussed.

Wondrasch presented the manager's report, overall sales numbers were slightly down, YOY with August being slower. Income was up and the mini split was paid in full with the corrected install complete earlier this week. Discussion about the reduced labor hours was had and attributed to less cross over in shift schedules this year. Continued work was being done to merchandise the store and highlight products hidden behind support beams, etc. Further discussion was had about empty shelf space and filling that in a timely fashion. Employee Chris Tou is moving on and the board wanted to recognize and thank him for his service to the coop for the past few years.

Marketing committee had met earlier in the day to discuss a postcard they wanted to send out with coupon and tracking number to see if we could find ways to monitor and extend the shopper base. Discussion was had about the 50th year planning and Halloween planning for Luck's large trick or treat downtown. Board agreed that we should have candy available and potentially a small coupon for use in the store for parents.

Line of Credit with Frandsen Bank update was made, waiting on the 2022 Tax return to deliver to the bank.

50th year discussion was had, and a committee should be formed to brainstorm creative ideas for celebrating the year. Discussion was had about finding a few members to participate in the committee with ideas and find the photos and information from the 45th anniversary annual meeting.

Patronage discussion was continued. In preparing for a question on estimated impact to members, Manager Wondrasch came upon what the board deemed a data entry issue from 2004 that had some members not being labeled in the database as having an equity share. A motion was made to correct the data entry issue and properly fix the affected members. Tolbert motioned to correct the mistake. Noreen seconded. Motion passed. Discussion continued around how to make it transparent what a member owner's benefits for marketing purposes and clarity. The idea of moving away from a regular monthly discount to a patronage refund was decided to be brought up in front of the general membership at the annual meeting despite the refund being in the by laws.

Agenda item discussing a bylaw amendment was concluded, the specific language will be in the annual meeting notice, but the change is to define what an "active member" is for purposes of communication of the annual meeting and the quorum calculation at the annual meeting. Reasoning behind the amendment is to reduce communication expenses for annual meetings and increase odds of a quorum at the annual meeting given our membership has grown over 50 years and it is difficult to keep the database up to date.

Next meeting is on October 16, 2023 at 6pm in the loft.

Meeting adjourned at 7:30pm

Respectfully submitted,

Zach Mattson

Natural Alternative board president