

Natural Alternative Cooperative Board Meeting minutes-draft minutes

June 19,2023

President Zach Mattson called meeting to order 6:00pm

Members present: Flora Delaney, Jon Bjork, Amy Free, Peggy Tolbert, Sarah Cook, Zach Mattson, manager Kyle Wondrasch

Absent: Mike Noreen

Cook motioned to accept the agenda, Bjork seconded. Motion passed

Tolbert motioned to accept May 15 meeting minutes, Cook seconded. Motion passed

Treasurers report: gross profit May 2023 \$18,309.03. Net income after expenses \$2,253.55. Year to Date gross profit \$67,178.92. + 9.98% increase over 2022. Zach will present new Capital expense policy.

Quick books: there was discussion about pursuing online Quickbooks versus Desktop Quickbooks (current system). After discussion the board decided it would proceed with the possibility of going to Quickbooks online.

Managers report: May net grocery sales were \$39,539.13 with growth of 6.49%

Margin minus labor for the month was 10.49%. purchases as % of sales were at 70.8%

Sales per labor for the month was \$78.65

Net operating income for the month of May was 5.68% or \$2286.

May saw improved traffic through the store with smaller basket sizes. Total transactions up 11.1%

New boiler will be installed June 27. Payment was made with agreement with Earth Energy that remainder of balance will be paid in monthly installments, interest free.

Member Laurel Buley has volunteered to run Coop social media accounts. Social media policy has been created.

Marketing committee report: container gardening class was well attended and went well.

Loft report: Yoga studio is available for \$635. Mo.

There was discussion about cash vs cards for shoppers payment choices. Some options suggested cash only, fee to shopper for credit card transactions, discount for cash? No decision was made.

The board discussed Patronage funds and how to disburse to members. The current system offers members a 5% discount on select items once per month. Suggestions included yearly statement of credit to members based on store profit. No decision was made. The board will pursue options after more research conducted.

Next meeting is scheduled for August 14, 6:00 pm online. Members are encouraged to attend. Adjourn 7:55

Respectfully submitted Amy Free Coop board secretary

